

Why insure through Avant?*

Because we support members at every stage of their work/life journey ...

Safeguarding your lifestyle for today ...

- Avant is a member-owned, not-for-profit mutual existing solely for members.
- Our tailored insurance package is easy to understand and buy.
- You buy direct and pay no commissions to advisors or agents.
- Flexible and convenient monthly or annual payment options with no administration fees.
- Avant has been a reputable provider of services and support to doctors for over 100 years.

For tomorrow ...

- Insurance packages and benefits that grow with you throughout your career.
- Security in knowing that both your professional indemnity and lifestyle cover are protected.

For the long term ...

- Extensive and flexible insurance cover.**
- The support of more than 50,000 Australian members.
- Financial security of \$545 million in net assets.†
- Local representation backed by a national presence.



Protect your lifestyle. Apply today!

Visit www.avant.org.au to apply or for an indicative quote.

Or telephone **1800 128 268** to discuss your insurance needs in person.

Applications are subject to approval.

* **IMPORTANT:** Professional indemnity insurance products available from Avant Mutual Group Limited ABN 58 123 154 898 (Avant) are issued by Avant Insurance Limited, ABN 82 003 707 471, AFSL No. 238765 (Avant Insurance). Life risk insurance products available from Avant are issued by Hannover Life Re of Australasia Ltd, ABN 37 062 395 484 (Hannover), and distributed by Avant Insurance. The information provided here is general advice only. You should consider the appropriateness of the advice having regard to your objectives, financial situation and needs before deciding to purchase or continuing to hold a policy or cover through Avant. Please read and consider the policy wording and/or PDS for the product, which are available at www.avant.org.au or by contacting us on 1800 128 268.

^ Rice Warner Actuaries April 2010

^ Claims are subject to the terms and conditions of your insurance cover. See the PDS for details

❖ Life insurance is issued by Hannover under an arrangement with Avant Insurance. If this arrangement ends and Avant Insurance is not able to source another life insurance partner, your insurance cover may end. It may also end for other reasons such as your failure to pay premium. See the PDS for details.

† Avant annual report year ending 30 June 2009

Income Protection, Life and TPD Insurance Package for Young Doctors



Why you need cover when you're young and healthy ...

 **Avant**
Australia's Leading MDO

Protection especially for young doctors

It takes hard work and commitment to build your career and lifestyle – safeguarding them is now simpler than ever. Avant* offers:

- Security of an income stream in the event that you become ill, disabled or injured.
- Peace of mind in knowing loved ones will be financially supported in the event of your death.
- Cover offered through Australia's largest medical indemnity provider.
- Quick and simple to buy – no health check required for standard applicants.
- Insurance tailored for young doctors and exclusive to Avant members.



Why do I need cover when I'm young and healthy?

Did you know?^

- One in three people will not be able to work due to disability for more than three months during their working life.
- One in five people will not be able to work for more than six months for the same reasons.
- A 30 year old person has a one in twelve chance of dying before they reach 65.

For a doctor this could be because^...

- You contract an infectious disease, such as Hep C, that either makes you ill or prevents you from practising medicine.
- You injure a hand or eye which prevents you from performing procedural work.
- You suffer a demobilising musculo-skeletal injury and you are unable to do ward rounds and consult with hospital staff and patients.

So why insure now?*

Buying insurance tomorrow instead of today can make protecting your livelihood more difficult as medical conditions may develop as you age, and they are often then excluded from your cover or can attract additional financial loadings to your premium.

Premiums are cheaper when you do not have pre-existing medical conditions. The policy you buy today will cover you for any conditions or injuries that may occur in your future.

How am I covered?*

Avant* has created an insurance package especially for young doctors, consisting of:

Income Protection

- Pays you a monthly benefit for up to 2 years of about 75% of your current income while you are unable to work, following a 30 or 90 day waiting period.
- You don't need to pay your insurance premium for income protection while your benefit is being paid.
- Automatic upgrades every second year to your income benefit (subject to you meeting the income band requirements), up to a maximum of \$100,000 per annum as you progress through training.
- There is no waiting period if the same issue recurs within 6 months of returning to work.
- Income protection premiums are usually tax deductible.

Life Insurance and Total and Permanent Disablement (TPD) Insurance

- Pays a lump sum of up to a maximum of \$300,000 if you die or are diagnosed with a terminal illness, or if you are totally and permanently unable to work in your own occupation.
- Allows for a pre-payment of funeral costs of \$10,000.
- TPD benefit is paid in addition to the income protection benefit, where applicable.

Want more information on premium rates or a quote?

Just go to our website at www.avant.org.au for a quote or to apply online. Alternatively call us on 1800 128 268 to discuss your needs.

Rates are current as at 1 June 2010 and may change. Includes stamp duty and all costs.

Annual Income Protection Benefit (paid monthly)	\$40,000		\$60,000		\$80,000		\$100,000	
	30 days	90 days	30 days	90 days	30 days	90 days	30 days	90 days
Waiting period on income protection benefits	20-30	30-30	20-30	30-30	20-30	30-30	20-30	30-30
Male – age next birthday	31-35	30-30	31-35	30-30	31-35	30-30	31-35	30-30
	36-40	30-30	36-40	30-30	36-40	30-30	36-40	30-30
Female – age next birthday	20-30	30-30	20-30	30-30	20-30	30-30	20-30	30-30
	31-35	30-30	31-35	30-30	31-35	30-30	31-35	30-30
	36-40	30-30	36-40	30-30	36-40	30-30	36-40	30-30
Monthly Premiums	\$22.00	\$17.00	\$29.00	\$21.50	\$35.50	\$25.50	\$42.50	\$30.00
	\$26.00	\$20.00	\$34.25	\$25.00	\$42.50	\$30.00	\$50.50	\$35.00
	\$35.00	\$26.50	\$46.50	\$33.50	\$58.00	\$41.00	\$69.50	\$48.00
	\$24.50	\$17.00	\$34.50	\$23.75	\$45.00	\$29.50	\$55.50	\$36.00
	\$30.50	\$21.50	\$44.00	\$29.50	\$55.50	\$37.00	\$67.50	\$45.00
	\$43.50	\$30.50	\$61.00	\$41.50	\$78.00	\$52.50	\$95.50	\$64.50

Rates include \$100,000 life cover and \$100,000 total and permanent disablement (TPD) cover (as defined in the PDS).

Rate card – indicative scenarios, \$100,000 life and TPD with income protection options