

Australia's most comprehensive protection for doctors

As assessed by the expert life insurance research company DEXX&R*



Dr Matt Doane
and family

Avant Life Insurance product range:

**Avant Income
Protection**

**Avant Life and Total and Permanent
Disablement (TPD) Cover**

**Avant Trauma and
Children's Cover**

**Avant Practice
Expense Cover**

You see first-hand patients
whose lives are changed in
an instant, sometimes forever.
What if it were you?



Dr Matt Doane
Avant member

Life insurance designed by doctors for doctors

Avant Mutual Group understands a doctor's insurance needs are unique. That's why we have developed a comprehensive suite of life insurance products especially for doctors.

Below are some examples of how the products have been tailored exclusively for doctors:

Specialty-specific protection

We understand that you want to be covered if you are unable to work in your own specialty. That's why with Avant, your claim won't be rejected just because you're capable of performing an alternative medical role.

Medico-legal income support

An Australian first – an income protection benefit that supplements lost income during medico-legal claims, exclusively for members of Avant.*

Cover that easily grows with you

A doctor's need for financial protection grows more rapidly than other professionals. So our portfolio provides more generous options to increase your cover without the need for medicals.

Blood-borne disease cover

We understand that blood-borne diseases can be contracted through more than just needle stick injuries. If this occurs and your regulatory bodies restrict you from practising, you will be protected with our Income Protection and/or Practice Expense Cover even if you're fit and healthy.

Full protection for longer

We know that many doctors work beyond the age of 65. That's why we offer plans that provide full cover to at least age 70.

Protection for your practice expenses

Medical practices and their structures are different to most small businesses. Our cover provides a series of doctor-specific benefits to protect against the unique risks practice owners face.

Don't risk your security with just anyone. Make sure you are protected by someone you can trust to look after you and your family when you need it most.

*Medico-legal income support is only available to medical practitioners who are voting members of Avant Mutual and insured by Avant under a Practitioner Indemnity Insurance Policy (PIIP) or Intern Indemnity Insurance Policy (IIIP).

When your income protection
covers your chosen specialty
over your entire career
– that's peace of mind.



Dr Melissa Radjenovic
Avant member

Avant Income Protection

Cover for your chosen specialty over your entire career

When illness, injury or litigation prevent you from practising in your *own specialty*, Avant Income Protection supports you, paying a monthly benefit up to 85% of your regular income.



Dr Melissa Radjenovic
Avant member

Doctor-specific benefits

- You're covered if you can't perform the duties specific to your own specialty, irrespective of your ability to perform other medical duties.
- If you contract any type of blood-borne disease from any infection source and your regulatory body restricts you from practising, you will be protected even if you are physically capable of performing your duties.
- Increase your cover up to 30% every year until the age of 35, then 15% every year thereafter, without further medicals. Making it easier to protect your income as it grows.
- For Avant members, a monthly litigation support payment supplements up to 50% of income lost as a consequence of medico-legal events.
- Maintain full cover if you take an overseas placement or undertake further training or study.

Market-leading features

- Provides more cover – up to 75% of your income, including overtime and superannuation, with the ability to insure up to a further 10% for superannuation contributions (maximum of \$2,667 per month).
- High monthly benefits – up to \$60,000 per month.
- Receive an additional \$1,000 a day in the event of hospitalisation for more than three consecutive days.
- Benefit payments based on your highest consecutive 12 months' income over the last three years.
- You're reimbursed for rehabilitation programs to help you return to work in your specialty sooner.
- Maintain full cover if you're working part-time or providing full-time care for young children.

Simple options

- Your choice of waiting period from 30 days to two years.
- A choice of benefit period – elect to receive benefits up to age 60, 65 or 70.
- Your choice of stepped or level premiums.
- Options to pay premiums through your self-managed superannuation fund.
- A range of ownership options to suit your circumstances including self ownership, a company or trust.

Avant Life and Total and Permanent Disablement (TPD) Cover

Protecting your lifestyle and your family's future if you can't return to your own specialty

In the event of death, or when an illness or injury permanently prevents you from practising in your *own specialty*, Avant Life and TPD Cover provides a lump sum benefit.



Life Cover benefits and features

- Choose from an unlimited amount of life cover to meet your needs and those of your practice including 'key person' and 'buy-sell' agreements.
- An advance payment of the full death benefit if you're diagnosed with a terminal illness.
- Larger insurance cover increases without the need for medicals. Increase cover up to 25% every year for things such as; starting an internship or training program, fellowings, becoming a partner or starting a practice, having children, or taking out a mortgage.
- If your Life Cover is reduced due to a full claim being paid on a linked TPD or Trauma plan, it will be automatically reinstated after six months.

TPD Cover benefits and features

- Up to \$5 million cover if you can never work in your own specialty again. Ideal for meeting your needs and those of your practice, including 'key person' and 'buy-sell' agreements.
- Full benefit paid for occupationally contracted HIV, hepatitis B or C.
- Up to \$500,000 payment if you lose a limb or the sight in one eye.
- Disability assessment is based on your ability to work in your own specialty up to age 70.
- Larger insurance cover increases without the need for medicals. Increase cover up to 25% every year for things such as; starting an internship or training program, fellowing, becoming a partner or starting a practice, having children, or taking out a mortgage.
- If your TPD Cover is reduced due to a full claim being paid on a linked Trauma plan, it will be automatically reinstated after six months.


Simple options

- Choose to increase your 'key person' or 'buy-sell' cover in line with the growing needs of your practice, without the need for additional medicals.
- Your choice of stepped or level premiums.
- Option to pay premiums through your self-managed superannuation fund.
- A range of ownership options to suit your circumstances including self ownership, ownership by partners in your practice, another individual, a company or trust.
- You have the choice to link your TPD Cover to Life Cover or purchase it as standalone cover.



Dr Jing Cen Mao-Tang
Avant member

When you've got a family,
the certainty of knowing
you're covered is even
more important.



In the event of the unexpected, you need financial security so you can focus on getting better.

Dr John Limbers
Avant member

Avant Trauma and Children's Cover

Comprehensive protection for you and your family, against life's traumatic events



Trauma Cover

If you suffer a major health trauma, Avant Trauma Cover will provide you with the financial resources you need to make lifestyle or career adjustments to help you recover.

Trauma Cover benefits and features

- Up to \$2 million of cover if you suffer one of the listed major health events (such as cancer, stroke and heart attack).
- 25% partial benefits of up to \$200,000 of cover if you suffer from one of the listed less severe health events (such as angioplasty and carcinoma in-situ).
- Larger cover increases without the need for medical tests. Increase your cover by up to 25% every year for things such as; starting an internship or training program, following, becoming a partner or starting a practice, having children, or taking out a mortgage.
- You're covered for longer – receive full benefit up to age 70.
- Ability to claim for an unrelated trauma event six months after a trauma claim.

Children's Cover

If your child suffers a serious illness, injury or major health event, Avant Children's Cover will provide you with the financial resources to ensure you or a family member can be there to care for your child and still contribute towards the cost of their treatment.

Children's Cover benefits and features

- A benefit of up to \$5,000 per month per child, if they are confined to a bed.
- Up to \$200,000 of cover if your child suffers from one of the listed major health events.
- A benefit of up to 25% of your sum insured for one of the listed less severe events.
- Cover is available to parents, grandparents and legal guardians who are doctors and own any plan in the Avant Life Insurance portfolio.

Simple options

- Choose between stepped or level premium payments for Trauma Cover.
- Trauma Cover provides a range of ownership options to suit your circumstances including self ownership, ownership by partners in your practice, another individual, a company or trust.
- Option for your child's cover to convert to Avant's Life Cover and/or Trauma Cover once they have turned 21.

Avant Practice Expense Cover

Keeping your medical practice going while you recover

Avant Practice Expense Cover will protect your share of the everyday costs of running your practice, if you are prevented from practising due to illness or injury.



Doctor-specific benefits

- Cover 100% of your monthly practice expenses for up to 12 months, if you can't perform the duties specific to your own specialty, irrespective of your ability to perform other medical duties.
- If you contract any type of blood-borne disease and your regulatory body restricts you from practising, you will be protected even if you are physically capable of performing your duties.
- You're covered for the net cost of employing a locum when you can't work.
- As your medical practice grows your level of protection can grow with it – with up to 15% increase each year without the need for medicals.

Market-leading features

- Receive high monthly benefits – up to \$60,000 per month to cover your share of practice and service company expenses.
- You're covered for longer – eligible for the full benefit up to age 70.
- Payment extension to cover your practice expenses for up to another year if you have not received the full benefit you are covered for.
- Lease extension benefits to cover your practice lease expenses if you remain unable to work to your full capacity after all monthly reimbursements have ceased.
- Cover for the cost of salaries for all non-income generating employees, including relatives regardless if they are full time, part time, contract or casual.

Simple options

- Your choice of waiting period from 30 or 90 days.
- Choose between stepped or level premiums.
- A range of ownership options to suit your circumstances including self ownership, ownership by another individual, a company or trust.

Dr Sofia Ambreen
Avant member

Protecting your practice
and your livelihood when
you cannot.

More from Avant



Doctors' Health Fund

Doctors' Health Fund is an Avant company created exclusively for the medical community and their families.

doctorshealthfund.com.au



Avant Practice Essentials

A comprehensive suite of insurances, support services, and a management platform that make running your practice easier, safer and more efficient.

avant.org.au/practices



Avant Travel Cover

Geared for Australian medical professionals, this multi-trip policy gives you protection whether you're travelling for business or pleasure.

avant.org.au/travel

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